HM LIFE INSURANCE COMPANY

P.O. Box 535057
Pittsburgh, PA 15253-5057
Tel: 800-328-5433
hmig.com

HM Stop Loss
Application for Insurance

Please Type or Print – Must be completed in full.

APPLICANT INFORMATION					
Full Legal Name of Group (*to appear on Policy*)		Key Contact Person			
Tax ID Number	Business Telephone Number		Fax Number		
Email		Internet			
Address	City	State	Zip Code + 4	County	
Delivery Address (*if different than above*)		City	State	Zip Code + 4	
Nature of Business	SIC Code **N/A**	☐ Corporation ☐ Government	☐ Partnership ☐ Other*: _____		

*If an Association, Trust or Charitable Organization, a copy of the bylaws and/or trust is required with the submission of the application. If a union, or if union employees are covered, a copy of the collective bargaining agreement is required with the submission of the application.

Affiliates to be insured? ☐ Yes* ☐ No *If "yes," complete the table below. Attach additional sheets if necessary.

AFFILIATE #1	Full Legal Name	Nature of Business		
Address	City	State	Zip Code	
AFFILIATE #2	Full Legal Name	Nature of Business		
Address	City	State	Zip Code	
AFFILIATE #3	Full Legal Name	Nature of Business		
Address	City	State	Zip Code	

THIRD PARTY ADMINISTRATOR *(Complete the table below for each administrator. Attach additional sheets if necessary.)*

Full Legal Name of Third Party Administrator (TPA)			
Tax ID Number	Business Telephone Number	Fax Number	
Address	City	State	Zip Code + 4
Delivery Address (*if different than above*)	City	State	Zip Code + 4
Key Contact Person	Email	Internet	

Applicant's Initials: _____

Are there prior TPAs? ☐ Yes* ☐ No *If "yes," insert the TPA name below. Attach additional sheets if necessary.	
Prior TPA	will be responsible for the payment of all run-in claims on the specific and aggregate (if applicable)
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PRODUCER (*Agent/Broker*)

Name			License Number(s) – *Please attach a copy, if not on file.*		
Tax ID Number	Business Telephone Number	Fax Number	Email	Internet	
Address		City	State	Zip Code + 4	
Requested Effective Date					

*IMPORTANT NOTICE – The Louisiana Insurance Department requires that you and your agent acknowledge one of the following disclosures if you purchase coverage without terminal liability coverage. (Check the appropriate disclosure, if applicable.)

Please read the instructions carefully.

Terminal Liability: ☐ Yes ☐ No*

*Terminal Liability is an option you may elect upon initial application or at renewal of a contract providing a "Run-in" or a "Paid" contract basis, furnishing an extra ninety (90) days or more of "Run-out" protection upon termination of the contract period.

☐ I am purchasing coverage that is restricted to claims that are both incurred and paid within a twelve-month contract period. It is hereby agreed and understood that the Excess Loss insurance contract selected does not provide for reimbursement to the plan sponsor for any expenses incurred under the underlying group health plan prior to the beginning of the contract period of the Excess Loss contract or for any expenses paid after the expiration of the contract period. Only eligible expenses that are both incurred under the underlying group health plan and paid by the group health plan within the twelve-month contract period for Excess Loss insurance are reimbursable under the contract selected.

☐ I am purchasing coverage that provides coverage for run-in claims, but is written on a "paid" basis, without terminal liability coverage. It is hereby agreed and understood that the Excess Loss insurance selected does not provide reimbursement to the plan sponsor for any expenses that are not paid by the group health plan within the current contract period, unless the policy is subsequently renewed. Only eligible expenses that are both incurred and paid by the group health plan within the stated contract periods are reimbursable under the contract selected.

Estimated Initial Enrollment	Single:	Family:	Total:

Premium Deposit of $_____ included. Estimated 1st month's premium must be attached to this application. The Premium Deposit will be applied to the first premium when due. Make check payable to **HM Life Insurance Company**. Do not make the check payable to the agent or leave the "Payee" blank. If a policy is not issued, the premium deposit will be refunded in full.

FRAUD NOTICE *(Please read carefully)*

In Louisiana, any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

APPLICANT UNDERSTANDS AND AGREES THAT

The stop loss insurance requested and requested effective date must be approved by **HM Life Insurance Company** as under our current rules and practices. All options and special requests are subject to Home Office approval. No insurance agent or broker has authority to guarantee acceptability of requested insurance coverage.

Our approval is subject to receipt of Disclosure, if required, the first month's premium, final census, Claim Information, and any other information requested in connection with this application. Failure to do so will result in approval being denied or delayed until a later date.

Receipt of a premium and its deposit in connection with the Application shall not constitute an acceptance of liability. In the event that **HM Life Insurance Company**, or our authorized agent, disapproves this Application, its sole obligation shall be to refund such sum to the Applicant.

Coverage will not be in effect until notified in writing by the Home Office. Do not cancel prior coverage until so notified.

Applicant's Initials: _____

Final premium rates will be determined on the basis of Disclosure, if required, Claim Information and the actual composition of persons covered by the underlying employee benefit plan on the requested effective date. Should subsequent information become known which, if known as of the date specified by **HM Life Insurance Company**, or our authorized agent, would have affected the rates, deductibles, terms or conditions for coverage, we will have the right to revise the rates, deductibles, terms or conditions, by providing written notice to the Applicant. The Policy, if issued, may be void, if whether before or after a claim or loss, any material fact or circumstance was concealed or misrepresented on behalf of the Applicant, or if the Applicant or its Agent, committed fraud.

A signed and dated summary plan document describing the underlying employee medical plan must be submitted within [**60**] days of the Requested Effective Date. If the description of the benefits or plan provisions differs from what was initially utilized to underwrite the risk, the premium rates and aggregate retention factors may be subject to re-rating, retro-active to the requested effective date.

The stop loss insurance which is the subject of this Application is a reimbursement contract, and the Applicant must first pay claims and make funds available to pay claims as they become payable before submitting them for reimbursement. Oral statements not expressly incorporated herein are not part of this Application.

Issuance of the Policy is in reliance of the data, including Disclosure, census and Claim Information, submitted to us, and payment of the first month's premium; subsequent premiums are due no later than the first day of each calendar month during the Plan Year.

I represent that the statements contained in this application are true and complete to the best of my knowledge and belief, and I understand that they form the basis for **HM Life Insurance Company's** approval of the requested stop loss insurance.

PLEASE SAVE, PRINT, SIGN AND RETURN THE APPLICATION VIA MAIL, EMAIL OR FAX.

Printed Name of Applicant's Authorized Representative

Signature of Applicant's Authorized Representative | Date | Title

Signature of Witness (Licensed Producer) | Printed Name of Witness

Applicant's Initials: _____