

# Specific and/or Aggregate Terminal Liability

HM Insurance Group (HM) offers an option to provide run-out claims protection for employers in the self-funded market. This option helps employers who may opt to convert to a fully insured arrangement in the future.

## Product Features/Requirements:

- The Terminal Liability rider can extend the Specific and/or Aggregate Stop Loss insurance for an additional three- or six-month run-out period
- Specific and/or Aggregate Terminal Liability riders can be purchased at the initial effective date and/or at renewal
- Specific and/or Aggregate Terminal Liability riders can be purchased independently or combined
- The rider is available for Specific and/or Aggregate coverage with a 12/12 or run-in contract
- The contract basis will cover claims that are incurred during the policy term and paid in the three or six months following the end of the plan year
- HM must be notified in writing by the policyholder of intent to activate the option 15 days prior to the end of the contract
- If coverage terminates before the end of the contract period, the rider will not apply

## About HM Insurance Group

HM Insurance Group (HM) works to protect businesses from the financial risk associated with health care costs. A recognized leader in Employer Stop Loss, the company delivers protection for a range of group sizes. HM also offers assumed Accident and Health reinsurance solutions and Provider Excess insurance through HM Specialty.

HM Life Insurance Company, HM Life Insurance Company of New York and Bridge City Insurance Company are all rated "A" (Excellent) by AM Best Company.\* Through its insurance companies, HM Insurance Group holds insurance licenses in 50 states and the District of Columbia and maintains sales offices across the country.

For more information, contact your HM sales representative or visit [hmig.com](https://hmig.com).



800.328.5433 | [hmig.com](https://hmig.com)

MX4815259 (R3/25)

\*AM Best Company, November 2024

Stop Loss coverage is underwritten by HM Life Insurance Company, Pittsburgh, PA, or Bridge City Insurance Company, Pittsburgh, PA, in all states except New York under policy form series HMP-SL (08/19), HMP-SL (06/20) or BCICP-SL (06/20) or similar. In New York, Stop Loss coverage is underwritten by HM Life Insurance Company of New York, New York, NY, under policy form series HMP-SL (06/20) or similar. In all states except New York, Provider Excess Insurance is underwritten by HM Life Insurance Company, Pittsburgh, PA, or Bridge City Insurance Company, Pittsburgh, PA, under policy form series HMP PEL (09/20) or BCIC PEL (09/20) or similar. In New York, Provider Excess Insurance is underwritten by HM Life Insurance Company of New York, New York, NY, under policy form series HMNY PEL1105 or similar. In all states except New York, Assumed Accident and Health Reinsurance is underwritten or reinsured by HM Life Insurance Company, Pittsburgh, PA, or Bridge City Insurance Company, Pittsburgh, PA, under form HM1005-ELR or similar. In New York, Assumed Accident and Health Reinsurance is reinsured by HM Life Insurance Company of New York, New York, NY. The coverage or service requested may not be available in all states and is subject to individual state approval. Reinsurance agreements only reflect a form number when required by applicable state law. In Oregon, Bridge City Insurance Company does business as BCIC Insurance Company.