

# Financial Protection for Self-Funded Groups



As a leading national Stop Loss company, HM Insurance Group (HM) uses risk management expertise and years of industry experience to design Stop Loss programs that work to guard the financial health of our policyholders. For employers that self-fund their health plans, HM's Stop Loss coverage helps to protect against the financial risks associated with catastrophic claims.

## Experienced Risk Management

Our underwriting experts work to customize coverage that can help to satisfy each group's level of risk tolerance, using a balanced approach to risk management that comes from decades of experience in the Stop Loss market. With a range of deductibles and contract periods available, plans can be structured to help address specialized needs and mitigate potential claim risks for self-funded employers.

## A Solid Contract for Better Protection

The HM Stop Loss contract strives to provide clarity, financial protection and choice. It is streamlined to help ensure clients clearly understand their policy details. And it works to help clients avoid gaps in coverage.

## Operational Excellence

With an excellent reputation as a carrier that pays claims, HM has had only two claims litigated since 2010, and 99.99 percent of clean claims are paid within 10 business days. In the past five years, HM has paid more than \$2.9 billion in Stop Loss claims and received nearly 184,000 claim submissions. Our accuracy – both technical and financial – gives clients confidence that their cash flow is protected.

## Mindful Cost Containment Programs

HM matches its claim payment capabilities with equally accomplished clinical expertise and cost containment practices. Through our HMConnects™ cost containment program, our medical professionals review claimant notices for savings opportunities, pursue potential third-party recovery situations and add competitive out-of-network discounts and Centers of Excellence programs to maximize cost savings on catastrophic claims. In the past five years, HM has generated savings of nearly \$70 million through our cost containment efforts.

HM Stop Loss helps to provide groups with the financial protection they need in a changing and challenging health benefits market, and our commitment to building strong relationships with both brokers and clients gives them confidence in our ability to deliver smarter solutions, better performance and unparalleled support.

## PRODUCT SPECIFICS

### Types of Coverage

- Specific only
- Specific and Aggregate

### Standard Contract Periods

- 12/12, 12/15, 12/18, 12/24, 15/12, 18/12, 24/12

### Enrollment Requirements

- 100-life minimum

### Specific Coverage Maximums

- Unlimited maximums to comply with health care reform legislation

### Specific Deductibles

- From \$25,000 to \$2,000,000

### Renewals

- No new lasers or increases to existing lasers at renewal
- A signed disclosure form is not required

### Additional Features

- Care Management Utilization Review/ Utilization Management
- Centers of Excellence
- Maternity Management/ Neonatal
- Disease Management
- Wellness

## Flexible Options for Creating Coverage

### Aggregating Specific

Clients can select this option to reduce Stop Loss premiums by assuming more claim liability. There is a \$150,000 minimum premium requirement.

### Bridge Renewal

The bridge renewal option provides coverage for eligible Specific claims that are paid outside of the run-out period. Clients with a 12/15 or 12/18 Specific Stop Loss contract are eligible.

### Monthly Aggregate Accommodation

This option improves cash flow by allowing for partial payments to the Aggregate coverage during the policy year versus waiting until the end of the contract period for reimbursement.

### Advance Funding

To assist employers with cash flow issues associated with a significant catastrophic loss, this option allows HM to advance funds to a group for payment of a Specific claim instead of the group paying the claim and being reimbursed by HM.

### Specific and Aggregate Terminal Liability

Employers can extend Specific and/or Aggregate Stop Loss insurance for an additional three or six months following termination of the policy to help reduce the risk of uncovered claims when a Stop Loss policy ends.

## Claim Services Designed to Deliver Results

HM's trained and dedicated claims staff uses streamlined administrative processes to provide clients with quick and efficient claim reimbursement.

- e-Claim and low documentation submission
- Access to Centers of Excellence
- Out-of-network discount negotiation services
- Collaboration on recovery from third parties
- Collaboration on unusual/questionable services

### About HM Insurance Group

HM Insurance Group (HM) provides insurance and reinsurance coverage to protect businesses from the financial risk associated with catastrophic health care costs. A recognized leader in Employer Stop Loss, the company delivers protection for a range of group sizes. HM also offers managed care solutions, including Provider Excess Loss insurance and Health Plan Reinsurance.

HM Life Insurance Company, HM Life Insurance Company of New York and Highmark Casualty Insurance Company are all rated "A" (Excellent) by AM Best Company.\* Through its insurance companies, HM Insurance Group holds insurance licenses in 50 states and the District of Columbia and maintains sales offices across the country.

For more information, contact your HM sales representative or visit [hmig.com](https://www.hmig.com)



Guarding Financial Health  
800.328.5433 | [hmig.com](https://www.hmig.com)

MTG-3053 (R3/21)

Company statistics gathered through HM Insurance Group January 2021 Line of Business Report and other HM Insurance Group internal analysis.  
\*AM Best Company, September 2020

Stop Loss coverage is underwritten by HM Life Insurance Company, Pittsburgh, PA, in all states except New York under policy form series HMP-SL (11/16), HMP-SL (08/19) or HMP-SL (06/20) or similar. In New York, Stop Loss coverage is underwritten by HM Life Insurance Company of New York, New York, NY, under policy form series HMP-SL (11/16) or HMP-SL (06/20) or similar. In all states except New York, Managed Care Reinsurance coverage is underwritten or reinsured by HM Life Insurance Company, Pittsburgh, PA, or Highmark Casualty Insurance Company, Pittsburgh, PA, under policy form series HM PEL 1105, HC PEL 1105, HMP PEL (08/19), HMP PEL (09/20), HML 1105 ELR, HMC 1105 ELR, HM 1005-ELR or similar. In New York, Managed Care Reinsurance coverage is underwritten under policy form series HMNY PEL 1105 or similar or reinsured by HM Life Insurance Company of New York, New York, NY. The coverage or service requested may not be available in all states and is subject to individual state approval. Reinsurance agreements only reflect a form number when required by applicable state law.