

Monthly Aggregate Accommodation

The purpose of the Monthly Aggregate Accommodation provision is to allow for partial payments under the Aggregate coverage during the policy year rather than waiting until the end of the policy year.

If the group exceeds the greater of the calculated year-to-date attachment point or the pro-rated minimum attachment point, then:

- Complete the Monthly Aggregate Accommodation worksheet and submit it along with the current Monthly Aggregate Report form, a current paid claim report and a current census listing
- At the end of the policy year, if claims do not exceed the greater of the minimum attachment point and the calculated attachment point, the group must return all accommodation payments to HM Insurance Group (HM) immediately
- If claims exceed the greater of the minimum attachment point and calculated attachment point by less than the amount of accommodation payments, any excess payments must be returned to HM immediately. The Aggregate claim audit will be scheduled, and final calculations will be determined at the conclusion of the audit
- If claims exceed the greater of the minimum attachment point and calculated attachment point by more than the accommodation payments, the Aggregate claim audit will be completed, and final calculations will be determined at the conclusion of the audit

For more information, contact your HM sales representative or visit [hmig.com](https://www.hmig.com)