

Specific and/or Aggregate Terminal Liability

HM Insurance Group (HM) offers an option to provide run-out claims protection for employers in the self-funded market. This option helps employers who may opt to convert to a fully insured arrangement in the future.

Product Features/Requirements:

- The Terminal Liability rider can extend the Specific and/or Aggregate Stop Loss insurance for an additional three- or six-month run-out period
- Specific and/or Aggregate Terminal Liability riders can be purchased at the initial effective date and/or at renewal
- Specific and/or Aggregate Terminal Liability riders can be purchased independently or combined
- The rider is available for Specific and/or Aggregate coverage with a 12/12 or run-in contract
- The contract basis will cover claims that are incurred during the policy term and paid in the three or six months following the end of the plan year
- HM must be notified in writing by the policyholder of intent to activate the option 15 days prior to the end of the contract
- If coverage terminates before the end of the contract period, the rider will not apply

For more information, contact your HM sales representative or visit [hmig.com](https://www.hmig.com)



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Coverage is underwritten by HM Life Insurance Company, Pittsburgh, PA, in all states except New York under policy form series HMP-SL (11/16), HMP-SL (08/19) or HMP-SL (06/20) or similar. In New York, coverage is underwritten by HM Life Insurance Company of New York, New York, NY, under policy form series HMP-SL (11/16) or HMP-SL (06/20) or similar. The coverage requested may not be available in all states and is subject to individual state approval.